

Homeownership: A Key to Building Wealth and Stability

Beaver County – In Pennsylvania, about 71% of households own their home, compared to about 65.7% of households nationwide. But what does homeownership really mean?

“A home is more than just a place to live,” said Beaver County Association of REALTORS® President Sara Lowman. “Homeownership provides a foundation for financial stability and opportunities to grow not just in your lifetime, but over multiple generations.”

As homeowners build equity and benefit from home price appreciation, they build wealth. On average, homeowners own more assets than renters and have a higher net worth – an estimated \$430,000 compared to \$10,400, respectively, for 2025 according to the National Association of Realtors®.

The wealth built from owning a home helps open doors to more opportunities, including investments, buying power, improved credit, generational wealth to pass down and more. In the long run, this helps create lasting financial security.

“Homeownership can also provide more financial stability,” Lowman added. “While rent payments often fluctuate depending on market conditions and landlord decisions, a fixed-rate mortgage ensures that your monthly payments remain consistent throughout the term of your loan. This allows homeowners to save money over time as inflation increases the cost of renting.”

However, in addition to offering numerous financial benefits, a home is also a safe place to live, grow and call your own. “Homeownership can help provide a stable living environment for everyone involved,” Lowman said. “Homeowners typically move less than renters, allowing their household members to plant firm roots in their community and create lasting relationships. This fosters a sense of community and belonging.”

“Owning a home has long been thought of as the cornerstone of the American Dream,” Lowman concluded. “But it’s more than that. Homeownership is a tool for wealth, a symbol of achievement and a path to a more secure future. Every day, Realtors® across Pennsylvania help people reach that dream.”